



## Title: Medical Staff Funds Source, Annual Donations & Compensation

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Location: Saint Joseph Regional Medical Center (SJRMC); Mishawaka			Department: Medical Staff Services

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## **PURPOSE:**

To define the source and mechanism of access to the medical staff funds and utilization of the medical staff funds.

# **POLICY**:

1. The medical staff funds are a collection of monies accruing from the annual dues of its members. The staff organization determines allocation of these funds.

## **PROCEDURE**:

- A. Any expenditure greater than \$500.00 requires approval of the Medical Executive Committee.
- B. Any expenditure less than \$500.00 requires approval by one of the Medical Staff Officers.

#### **ANNUAL DONATIONS:**

- 1. A donation will be made to the following on May 1 of each year. A report back to the Medical Executive Committee stating how the funds were used was recommended.
  - A. Family Medicine Residency Program \$5,000.00
    - 1) Supports the purchase of new equipment for the resident's training, etc.
  - B. Saint Joseph Health System Mishawaka Medical Staff Library -\$10,000
    - 1) Supports the purchase of CD Rom software, reference texts, etc.
  - C. Indiana State Medical Association Physician Assistance Program \$2,500
  - D. Compensation of Medical Staff and Department Officers as defined below.

## **OTHER MEDICAL STAFF FUNDS DONATIONS/USES:**

- 1. Donations/Flowers for medical staff member hospitalizations and memorials.
- 2. Medical Staff Leadership training and travel expenses.
- 3. Donation to the Hospital Employee Activity League for Christmas gifts for the hospital associates.

#### **ANNUAL COMPENSATION:**

ANNUAL MEDICAL STAFF OFFICER STIPE	NDS	
President		\$20,000
Vice President		\$15,000
Secretary/Treasurer		\$10,000
TOTAL:		\$45,000



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## **DEPARTMENT CHAIR STIPENDS**

Chairs to be paid Annually effective 2016

\$100 will be subtracted from stipend for each MEC not attended. The Vice-Chairs will receive the \$100 if they attend in the absence of the Chair.

Pay Department Chairs based on Department Size:	MONTHLY	ESTIMATED
		ANNUAL
1-25 Members = \$100 a month/\$1,200 annually	\$100	\$1,200
26-50 Members = \$150 a month/ \$1,800 annually	\$150	\$1,800
51-100 Members = \$200 a month/\$2,400 annually	\$200	\$2,400
101-200 Member = \$250 a month/\$3,000 annually	\$250	\$3,000
201-300 Member = \$300 a month/\$3,600 annually	\$300	\$3,600

DEPARTMENT	NUMBER OF MEMBERS (ALL CREDENTIALED PROVIDERS) (these numbers will change annually)	ANNUAL STIPEND BASED ON ALL (these numbers will change annually)
Anesthesia	38	\$1,800
Cardiovascular	59	\$2,400
Dental	46	\$1,800
Emergency Medicine	44	\$1,800
Family Medicine	128	\$3,000
Medicine	215	\$3,600
OB/GYN	38	\$1,800
Ophthalmology	20	\$1,200
Orthopedic	61	\$2,400
Pathology	14	\$1,200
Pediatric	51	\$2,400
Radiology	42	\$1,800
Surgery	52	\$2,400
ESTIMATED ANNUAL TOTAL	808	\$27,600

# **References/Standards:**

- Policy Origin Date: August 1998
- Review Date: December 2009, December 2012, December 2015, December 2018, October 2019
- Revised Date: June 2007, March 2015, March 2017, October 2019
- Effective Date: August 1998
- Reviewed/Recommended By: Medical Executive Committee
- Policy 65